Exhibit 99.1

SPANISH BROADCASTING SYSTEM, INC. REPORTS
RESULTS FOR THE THIRD QUARTER 2018

MIAMI, **FLORIDA**, November 9, 2018 – Spanish Broadcasting System, Inc. (the "Company" or "SBS") (OTCQB: SBSAA) today reported financial results for the three- and nine-months ended September 30, 2018.

Financial Highlights

(in thousands)	Three Months Ended September 30, 2018	Three Months Ended September 30, 2017	% Change	Nine Months Ended September 30, 2018	Nine Months Ended September 30, 2017	%
Television		$ 29,310	3%	$ 90,785	$ 88,813	2%

Non-GAAP Financial Measures

Adjusted Operating Income (Loss) before Depreciation and Amortization, (Gain) Loss on the Disposal of Assets, net, Recapitalization Costs, Impairment Charges and Other Operating Income excluding non-cash stock-

	For the Nine Months Ended September 30, 2017		
(Unaudited and in thousands)	**Consolidated**	**Radio**	**Television**

Selected Unaudited Balance Sheet Information and Other Data:

As of

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